

Fiscal Treasurer's Report – Sept 1, 2023 to Aug 31, 2024
Beginners Book Study Meeting

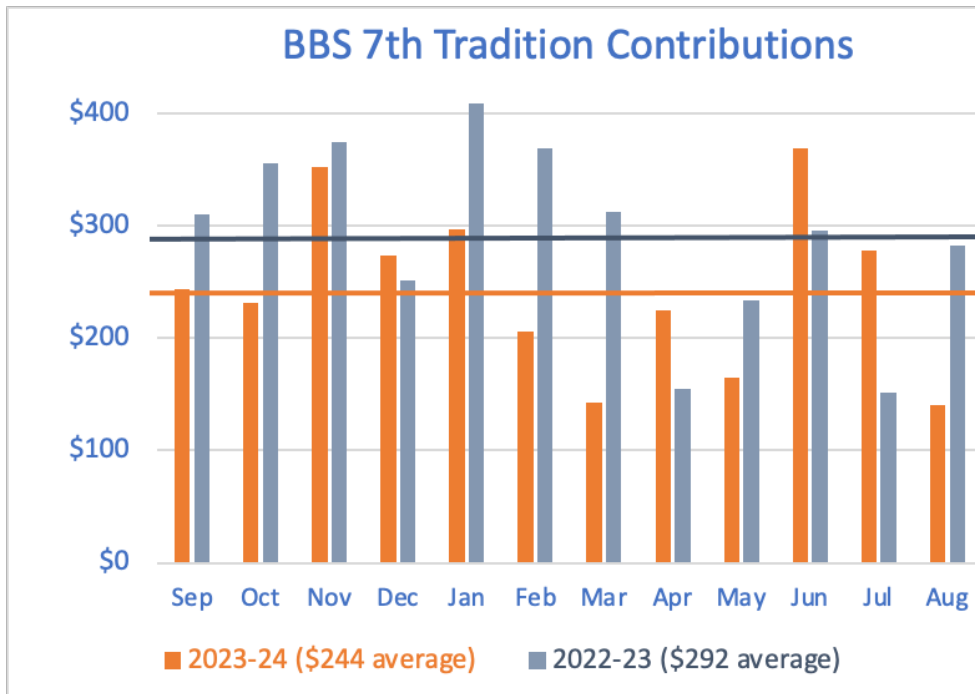
Starting balance: **\$ 700.01**

	<u>Monthly</u> <u>Average</u>	<u>2023-24</u> <u>Total</u>
7th Traditions Contributions	\$ 243.68	\$ 2924.12
Expenses		
Coins - Cards - Postage	2.09	25.05
PayPal Fees	10.89	130.69
Website	14.66	175.90
Zoom	13.18	158.15
Total Expenses	40.82	489.79
GSO contribution	101.43	1217.17
OIAA contribution	101.43	1217.17
Total GSO + OIAA	202.86	2434.34

Ending Balance: **\$700.00** (Always keep Prudent Reserve of \$700.00)

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	2023-24	2022-23	2023 to 2024
	<u>Total</u>	<u>Total</u>	<u>Difference</u>
7th Traditions Contributions	\$ 2924.12	\$ 3,503.14	\$ - 579.02
Expenses			
Coins - Cards - Postage	25.05	90.91	- 65.86
PayPal Fees	130.69	173.42	- 42.73
Website	175.90	175.40	0.50
Zoom	158.15	158.15	0.00
Total Expenses	489.79	597.88	- 108.09
GSO contribution	1217.17	2,146.26	
OIAA contribution (2022-23, 7 months)	1217.17	758.99	
Total GSO + OIAA	2434.34	2,905.25	- 470.91



PayPal fee information

PayPal acts as our on-line bank for the BBS Meeting Group. We receive on-line contributions and pay bills on-line using PayPal. There is no fee to pay expenses. There is a fee for contributions to BBS (deposits), comparable to credit card fees:

$$\$0.029 \times \text{contribution} + \$0.49 = \text{PayPal fee}$$

Therefore, PayPal takes a larger percentage of the contribution with several small contributions vs. one larger monthly contribution:

- \$1 contribution = \$0.52 PayPal + \$0.48 BBS (48%)
- \$10 contribution = \$0.78 PayPal + \$9.22 BBS (92%)
- \$20 contribution = \$1.07 PayPal + \$18.93 BBS (95%)

So, twenty \$1 contributions would give BBS \$10.40 while one \$20 donation gives BBS \$18.93. Basically, the \$1 and \$2 donations aren't as helpful.

But, any contribution is appreciated!